

# ENVIRONMENTAL POLICY

Central Queensland Exploration Pty Ltd undertakes mining exploration work, the locations of which are sometimes in sensitive environments. The nature of the company's activities leads to the disturbance of both physical and human environments, within each project site.

It is the policy of the company to control these effects and to ensure that the requirements of the projects specifications and applicable legislation, regulations and other policy requirements are met as a minimum, through the implementation of an Environmental Management System.

Notwithstanding that the requirements of legislation shall be met, the company has accepted the challenge and is committed to continually improving the way in which it conducts its activities and the outcomes of these activities, including the environment. It is a requirement of the company that environmental objectives shall be set for all projects and plant workshops. These objectives shall be reviewed regularly to address the environmental requirements and concerns of clients and the community, and as improved levels of performance are achieved, goals are set for further improvement.

This policy statement and its objectives are to be displayed in a prominent position in the head and project offices.

These displays and publications serve to demonstrate to our clients, colleagues and the public our commitment to achieving our objectives and to remind us of our responsibility to the environment.

Matthew Bredhauer (Director)

Stuart Bredhauer (Director)